

## INDEPENDENT AUDITOR'S REPORT

**To The Member's of the Childrens Heart Internationale Miot**

### Opinion

We have audited the financial statements of The Childrens Heart Internationale Miot, Chennai ("the Trust") for the year ended 31st March, 2022 which comprise a Summary of Income and Expenditure Account and Balance Sheet.

In our opinion and to the best of our information and according to the explanations given to us the financial statements, read with the notes there on give a true and fair view of the state of the Trust affairs as at 31st March, 2022 and of its income and expenditure for the year then ended.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Managing Committee

Managing Committee is responsible for the preparation and fair presentation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern



basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Managing Committee is responsible for overseeing the Trust's financial reporting process.

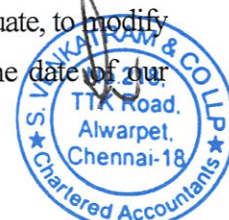
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with Managing Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**For S. Venkatram & Co. LLP**

**Chartered Accountants**

**FRN: 004656S/S200095**



*S Sundarraman*

**S Sundarraman**

**Partner**

**M. No. 201028**

**UDIN : 22201028AZJTWJ3726**

**Place : Chennai**

**Date: 28.09.2022**



**CHILDRENS HEART INTERNATIONALE MIOT**  
**4/112, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI-89**

Income and Expenditure Account for the year ended 31 <sup>st</sup> March, 2022				
Expenditure		₹	Income	₹
Medical Aid for Children's Treatment		1,50,50,462	Donations Received	1,23,17,369
Salary		12,60,000	Interest received	
Interest Paid		1,46,251	- Fixed Deposit	3,27,124
Audit fee		49,973	- Savings Bank A/c	11,076
TDS receivable		32,720	- Interest on IT Refund	1,900
Filing Fees		5,900	Income Tax Refund	23,810
Bank Charges		870	Excess of expense over income	38,64,897
		<b>1,65,46,176</b>		<b>1,65,46,176</b>

Balance Sheet as at 31 <sup>st</sup> March, 2022				
Liabilities		₹	Assets	₹
Corpus Fund Account		1,56,80,964	Capital Fund	1,49,57,712
Creditors		75,99,483	Fixed Deposit with Banks	37,10,000
Other Liabilities		4,25,060	Interest Accrued	14,787
			Cash at Bank	50,09,708
			Cash on hand	13,300
		<b>2,37,05,507</b>		<b>2,37,05,507</b>

Capital Fund Account for the year ended 31 <sup>st</sup> March, 2022				
Particulars		₹	Particulars	₹
Opening Balance		1,10,92,815		
Excess of expense over income		38,64,097		
		<b>1,49,57,712</b>	Closing Balance	1,49,57,712
				<b>1,49,57,712</b>

Corpus Fund Account for the year ended 31 <sup>st</sup> March, 2022				
Particulars		₹	Particulars	₹
Closing Balance		1,56,80,964	Opening Balance	1,56,80,964
		<b>1,56,80,964</b>		<b>1,56,80,964</b>

*Dr. P V A Mohandas*

Dr. P V A MOHANDAS  
PRESIDENT

*Mrs. Mallika Mohandas*

Mrs. MALLIKA MOHANDAS  
SECRETARY

Place : Chennai  
Date : 23.09.2022

**AUDITOR'S REPORT**

We have examined the above statements with the books of accounts produced and certify that the same has been drawn up as per the books produced and the information furnished to us.



For S.VENKATRAM & Co. LLP  
Chartered Accountants  
(Firm Registration No. 004656S/S200095)

*S. Sundarraman*

S.SUNDARRAMAN  
Partner  
(Membership No. 201028)

Place : Chennai  
Date : 28.09.2022

**CHILDRENS HEART INTERNATIONAL MIOT**  
**4/112, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI-89**

**Schedules as on 31<sup>st</sup> March, 2022**

Particulars	₹
<b>Balances with Banks</b>	
State Bank of India - A/c No.64021726066	44,51,503
HDFC Bank A/c No.50100021177331	5,58,205
	<b>50,09,708</b>
<b>Fixed Deposits</b>	
Sbi FD No 39835231736 dt 30.11.20	37,00,000
Sbm FD No 64175405332	10,000
	<b>37,10,000</b>
<b>Creditors</b>	
MIOT Hospitals Ltd	75,46,190
S.Venktaram & Co.	53,293
	<b>75,99,483</b>
<b>Other Liabilities</b>	
Tds on Contract	2,87,137
Salary Payable	87,450
Audit Fees Payable	49,973
TDS on Profession 194 J	500
	<b>4,25,060</b>
<b>Interest Receipts</b>	
Interest Receipt-Fixed Deposit	3,27,124
<b>Interest Receipt-Saving Bank</b>	
- HDFC A/c No.50100021177331	11,076
Interest on Income Tax Refund	1,900
	<b>3,40,100</b>

