

INDEPENDENT AUDITOR'S REPORT

To the Members' of CHILDRENS HEART INTERNATIONALE MIOT

Opinion

We have audited the financial statements of CHILDRENS HEART INTERNATIONALE MIOT, Chennai ("the Trust") for the year ended 31st March 2023 which comprise a Income and Expenditure Account and Balance Sheet as at that date.

In our opinion and to the best of our information and according to the explanations given to us the financial statements, read with the notes there on give a true and fair view of the state of the Trust affairs as at 31st March, 2023 and of its income and expenditure for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Managing Committee

Managing Committee is responsible for the preparation and fair presentation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Managing Committee is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with Managing Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For S.VENKATRAM & Co. LLP

Chartered Accountants

S. Sundarraman

S.SUNDARRAMAN

Partner,

M. No. 201028

Firm reg No. 0S200095

218, TTK Road, Alwarpet

UDIN :- 23201028 BGVWS 8663



Place: Chennai

Date: 30-Oct-2023

CHILDRENS HEART INTERNATIONALE MIOT
4/112, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI-89

Income and Expenditure Account for the year ended 31 st March, 2023			
Expenditure	₹	Income	₹
Medical Aid for Children's Treatment	98,21,498	Donations Received	98,72,485
Salary	13,30,000	Interest received	
Interest Paid	-	- Fixed Deposit	2,22,810
Audit fee	49,975	- Savings Bank	19,868
TDS receivable	19,932	- Interest on IT Refund	4,458
Professional Charges	25,712	Income Tax Refund	72,922
Bank Charges	826	Creditors Written back	3,500
		Excess of Expense over Income	10,51,899
	1,12,47,943		1,12,47,943

Balance Sheet as at 31 st March, 2023			
Liabilities	₹	Assets	₹
Corpus Fund Account	1,56,80,964	Capital Fund	1,60,09,611
MIOT Hospitals Ltd	46,99,150	Fixed Deposit with Banks	42,10,000
S.Venktaram & Co.	49,974	Interest Accrued	41,561
Other Liabilities	4,04,345	Cash at Bank	5,59,960
		Cash on hand	13,300
	2,08,34,433		2,08,34,433

Capital Fund Account for the year ended 31 st March, 2023			
Particulars	₹	Particulars	₹
Opening Balance	1,49,57,712		
Excess of Income over Expense	10,51,899		
	1,60,09,611	Closing Balance	1,60,09,611
			1,60,09,611

Corpus Fund Account for the year ended 31 st March, 2023			
Particulars	₹	Particulars	₹
Closing Balance	1,56,80,964	Opening Balance	1,56,80,964
	1,56,80,964		1,56,80,964

Place : Chennai
Date : 30.10.2023

Dr. PVA Mohandas
Dr. PVA MOHANDAS
PRESIDENT

Mrs. Mallika Mohandas
Mrs. MALLIKA MOHANDAS
SECRETARY

AUDITOR'S REPORT

We have examined the above statements with the books of accounts produced and certify that the same has been drawn up as per the books produced and the information furnished to us.

Place : Chennai
Date : 30.10.2023



For S.VENKATRAM & Co. LLP
Chartered Accountants
(Firm Registration No. 004656S/S200095)

S. Sundaraman
S.SUNDARAMAN
Partner
(Membership No. 201028)

CHILDRENS HEART INTERNATIONAL MIOT
4/112, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI-89

Schedules as on 31st March, 2023

Particulars	₹
Balances with Banks	
State Bank of India - A/c No.64021726066	2,61,709
HDFC Bank A/c No.50100021177331	2,98,250
	5,59,960
Fixed Deposits	
SBI FD No 39835231736 dt 30.11.20	37,00,000
SBM FD No 64175405332	10,000
HDFC FD BOOKED - 50300620755091	5,00,000
	42,10,000
Other Liabilities	
Tds on Contract	2,79,420
Salary Payable	1,15,000
TDS on Profession 194 J	9,925
	4,04,345
Interest Receipts	
Interest Receipt-Fixed Deposit	2,22,810
Interest Receipt-Saving Bank	
- HDFC A/c No.50100021177331	19,868
Interest on Income Tax Refund	72,922
	3,15,600

