

INDEPENDENT AUDITOR'S REPORT

To the Members' of CHILDRENS HEART INTERNATIONALE MIOT

Opinion

We have audited the financial statements of CHILDRENS HEART INTERNATIONALE MIOT, Chennai ("the Trust") for the year ended 31st March 2024 which comprise a Income and Expenditure Account and Balance Sheet as at that date.

In our opinion and to the best of our information and according to the explanations given to us the financial statements, read with the notes there on give a true and fair view of the state of the Trust affairs as at 31st March, 2024 and of its income and expenditure for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Managing Committee

Managing Committee is responsible for the preparation and fair presentation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Managing Committee is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with Managing Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Place: Chennai
Date: 30-09-2024

For S.Venkatram & Co. LLP,
Chartered Accountants
FRN: 004656S/S20095

S.SUNDARRAMAN
Partner

M.No: 201028

UDIN: 24201028BKC TSH4531

CHILDRENS HEART INTERNATIONALE MIOT
4/112, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI - 89
PAN: AAATC 9356 M/ AY 2024-25 / Range ADI(E) - IV / Chennai

Status: Public Charitable Trust

DOI: 16/08/2007

Year of Account: 01.04.2023 to 31.03.2024

Statement of Income Returned

Particulars	₹	₹
Income:		
Donations Received	93,98,922	
Fixed Deposit Interest	2,37,659	
Savings Bank Interest	33,145	96,69,726
Less: 15% allowed to be accumulated (Restricted to application)		-
Less: Expenses		96,69,726
Medical aid for Children's Treatment	1,03,35,189	
Salary	14,90,000	
Audit fees	1,06,671	
Travel allowance	42,500	
TDS	23,515	
Bank charges	026	
Add:		
Creditors as on 31/03/2023	1,19,98,701	
Less:		
Creditors as on 31/03/2024	51,53,469	
Total Application	65,67,072	1,05,85,098
Less: Accumulated Amount setoff vide clause (b) to Explanation 1 to section 11(2) of the act in AY 2023-24		9,15,153
Short/(Excess) Application		(219)
		(219)

Tax Due

Less: TDS

Refund Due

-

23,515

23,515

CHILDRENS HEART INTERNATIONALE MIOT
4/112, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI-89

Income and Expenditure Account for the year ended 31st March, 2024

Expenditure	₹	Income	₹
Medical Aid	1,03,35,189	Donations received	93,98,922
Salary	14,90,000	Interest Income	
Professional charges	1,06,671	- Fixed Deposit	2,37,659
Travel allowance	42,500	- Savings Bank	33,145
TDS Receivable	23,515		
Bank charges	826		
		Excess of Expenditure over Income	23,28,975
	1,19,98,701		1,19,98,701

Balance Sheet as at 31st March, 2024

Liabilities	₹	Assets	₹
MIOT Hosptals Ltd	61,91,438	Capital Fund	26,57,623
S.Venkatram & Co.	76,700	Fixed Deposit with Banks	37,10,000
Other Liabilities	2,98,934	Interest Accrued	20,116
		Cash at Bank	1,66,033
		Cash on hand	13,300
	65,67,072		65,67,072

Capital Fund Account for the year ended 31st March, 2024

Particulars	₹	Particulars	₹
Opening Balance	3,28,648		
Excess of Expenditure over Income	23,28,975		
	26,57,623	Closing Balance	26,57,623
			26,57,623

Place : Chennai
Date : 30.09.2024

Dr. P.V.A Mohandas
Dr. P.V.A MOHANDAS
PRESIDENT

Mrs. Mallika Mohandas
Mrs. MALLIKA MOHANDAS
SECRETARY

AUDITOR'S REPORT

We have examined the above statements with the books of accounts produced and certify that the same has been drawn up as per the books produced and the information furnished to us.

For S.VENKATRAM & Co. LLP
Chartered Accountants
(Firm Registration No. 004656S/S200095)



S. Sundararaman
S.SUNDARRAMAN
Partner
(Membership No. 201028)

Place : Chennai
Date : 30.09.2024

CHILDRENS HEART INTERNATIONAL MIOT
4/112, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI-89

Schedules as on 31st March, 2024

Particulars	₹
<u>Balances with Banks</u>	
State Bank of India - 64021726066	1,09,975
HDFC Bank - 50100021177331	56,057
	1,66,033
<u>Fixed Deposits</u>	
SBI FD No 39835231736	37,00,000
SBM FD No 64175405332	10,000
	37,10,000
<u>Other Liabilities</u>	
TDS on Contract 194 C	2,07,209
Salary Payable	84,950
TDS on Profession 194 J	6,775
	2,98,934
<u>Interest Receipts</u>	
Interest Receipt-Fixed Deposit	2,37,659
Interest Receipt-Savings Bank HDFC - 50100021177331	33,145
	2,70,804

